

[114H2812]

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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to allow a deduction for
premiums for insurance which constitutes medical care.

IN THE HOUSE OF REPRESENTATIVES

Mr. KING of Iowa introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to allow a
deduction for premiums for insurance which constitutes
medical care.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax Free Health In-
5 surance Act of 2015”.

1 **SEC. 2. DEDUCTION FOR PREMIUMS FOR HEALTH INSUR-**
2 **ANCE.**

3 (a) IN GENERAL.—Part VII of subchapter B of chap-
4 ter 1 of the Internal Revenue Code of 1986 is amended
5 by redesignating section 224 as section 225 and by insert-
6 ing after section 223 the following new section:

7 **“SEC. 224. DEDUCTION FOR PREMIUMS FOR HEALTH IN-**
8 **SURANCE.**

9 “In the case of an individual, there shall be allowed
10 as a deduction to the taxpayer for the taxable year
11 amounts paid by the taxpayer for insurance which con-
12 stitutes medical care (as defined in section 213(d)) for the
13 taxpayer and the taxpayer’s spouse and dependents. No
14 amount shall be taken into account under the preceding
15 sentence if a deduction or credit is allowed for such
16 amount under this chapter or to any other taxpayer.”.

17 (b) DEDUCTION ALLOWED WHETHER OR NOT INDIV-
18 IDUAL ITEMIZES OTHER DEDUCTIONS.—Subsection (a)
19 of section 62 of such Code is amended by inserting before
20 the last sentence at the end the following new paragraph:

21 “(22) DEDUCTION FOR PREMIUMS FOR HEALTH
22 INSURANCE.—The deduction allowed by section
23 224.”.

24 (c) CLERICAL AMENDMENT.—The table of sections
25 for part VII of subchapter B of chapter 1 of such Code

1 is amended by striking the item relating to section 224
2 and adding at the end the following new items:

“Sec. 224. Deduction for premiums for health insurance.

“Sec. 225. Cross reference.”.

3 (d) **EFFECTIVE DATE.**—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2016.